

USD/INR chart

USDINR.1 [J5100004] 62.54, 62.54, 62.33, 62.37, 1203564 -0.30%
 Price Avg(E,4) Avg(E,10) Avg(E,50)



USDINR Outlook:

\$ USDINR Future has support at 62.28 and 62.15 levels. The resistance is seen at 62.45 and 62.58 ranges.

COMMENTARY:

- \$ The rupee ended stronger at 62.2675/2775 per dollar versus its Friday's close of 62.4575/4675, tracking weakness in dollar.
- \$ The benchmark five-year swap rate ended 1 bp down at 7.00 percent, while the one-year rate closed up 1 bp at 7.54 percent.
- \$ India's cash rate ended at 6.90/7.00 percent, against Friday's close of 7.80/7.90 percent. (Compiled by Dipika Lalwani)

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	66.95	67.19	67.43	67.55	67.67	67.91	68.15	68.27	68.39
GBPINR	92.29	92.46	92.64	92.81	92.99	93.17	93.34	93.52	93.70
JPYINR	62.19	62.23	62.27	62.34	62.41	62.45	62.49	62.56	62.63
USDINR	51.78	51.85	51.92	51.98	52.04	52.11	52.18	52.24	52.30

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